



M. M. Chopra & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SRIJAN REALTY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SRIJAN REALTY PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. An audit involves performing procedures to obtain audit evidence about the amounts, the



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disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its PROFIT and its cash flows for the year ended on that date.

Emphasis of Matter

- 1) Attention is drawn to Note – 26(2) regarding no provision in respect of Trade Receivable Loans and Advances, considered doubtful for the reasons stated therein.
Our opinion is not qualified in respect of the matter.





Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2018 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure." a statement on the matters specified in paragraphs 3 & 4 of the Order.

30, Chittaranjan Avenue,
Kolkata - 700012
Dated the 3rd day of September, 2018.



For M. M. CHOPRA & CO.
Chartered Accountants
(Firm's Registration No. 311053E)

(M. M. CHOPRA)
PARTNER
Membership No. 50133



ANNEXURE TO AUDITOR'S REPORT

Referred to in our Report of even date on the Financial Statement of SRIJAN REALTY PRIVATE LIMITED for the year ended on 31st March, 2018

On the basis of books and records examined by us and such checks as we considered appropriate and according to the information and explanations given to us, we state as under:

- 1) (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of its fixed assets.
(b) The fixed assets have been physically verified by the management during the year and the discrepancies noticed on such verification have been properly dealt with in the Books of Account.
(c) As per information and explanations provided to us, title deeds of Immovable Properties are in the name of the Company and are deposited with the bankers as security for the loans obtained, except lease hold Land and Building thereon (Gross Cost Rs. 50.16 Crores) in respect of which lease deed is pending execution.
- 2) Physical verification of inventory has been conducted at year end by the management and discrepancies noticed on physical verification have been properly dealt with in the books of account.
- 3) The Company has granted Interest Free Unsecured Loans & Advances to Subsidiary & Associate Companies covered under section 189 of the Companies Act, 2013, terms & conditions of such loans are not prima facie prejudicial to the interests of the Company. Such loans were repayable on demand and the repayments have been made as and when demanded.
- 4) The Company has complied the provisions of section 185 and 186 of Companies Act, 2013 in respect of loans given and investments made during the year *save and except the unsecured loans aggregating to Rs. 3.51 Crores where interest have not been charged.*
- 5) The Company has not accepted any deposits during the year.
- 6) We have broadly reviewed the books of account maintained by company pursuant to Rules made by Central Government under section 148 of the Companies Act, 2013 and are of the opinion that prima facie the prescribed records have been made & maintained. We have however, not made detailed examination of the cost records with a view to determine whether they are accurate & complete.
- 7) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, Value added tax, cess and other material statutory dues applicable to it with appropriate authorities.
(b) According to the information and explanation given to us, there are no dues which have not been deposited on account of any dispute in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess.
- 8) The Company has not defaulted in repayment of loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.



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- 10) During the course of our examination of books of account carried out in accordance with generally accepted auditing practices, we have neither come across any instance of fraud on or by the Company, nor have we been informed of such case by the management.
- 11) The company being a private company, provisions of section 197 regarding managerial remuneration are not applicable.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.
- 13) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has complied with the provisions of section 188 in relation to the transaction with the related parties, wherever applicable and has disclosed the details in the Financial Statements as required by applicable Accounting Standards.
- 14) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
- 16) The Company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934.

30, Chittaranjan Avenue,
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Dated the 3rd day of September, 2018.

For M. M. CHOPRA & CO.
Chartered Accountants
(Firm's Registration No. 311053E)


(M. M. CHOPRA)
PARTNER
Membership No. 50133

SRIJAN REALTY PRIVATE LIMITED

36/1A ELGIN ROAD, KOLKATA-700020

EMAIL ID : accounts@srijanrealty.com, CIN: U51909WB1996PTC078214

BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note No	As at 31st March, 2018		As at 31st March, 2017	
EQUITY AND LIABILITIES					
Shareholder's Funds					
Share Capital	1	211,002,500		211,002,500	
Reserves and Surplus	2	1,706,780,601	1,917,783,101	1,527,910,831	1,738,913,331
Non Current Liabilities					
Long Term Borrowings	3	810,391,037		778,455,032	
Deferred Tax Liabilities(Net)	4	3,946,380		2,917,716	
Long Term Provisions	5	6,483,197	820,820,614	5,461,204	786,833,952
Current Liabilities					
Short Term Borrowings	6	590,607,512		396,699,497	
Trade Payables	7	171,284,446		95,071,927	
Other Current Liabilities	8	1,835,856,124		1,716,970,322	
Short Term Provisions	9	3,546,338		4,142,106	
			2,601,094,420		2,212,883,852
			5,339,698,135		4,738,631,135
ASSETS					
Non Current Assets					
Fixed Assets	10				
Tangible Assets		494,413,953		522,248,875	
Intangible Assets		702,582		505,141	
		495,116,535		522,754,015	
Non-Current Investment	11	325,761,073		287,355,268	
Long-Term Loans and Advances	12	873,694,732		690,794,239	
Other Non Current Assets	13	83,327,033	1,777,899,373	70,693,333	1,571,596,856
Current Assets					
Trade Receivables	14	51,875,718		23,416,638	
Inventories	15	1,781,743,584		1,557,935,009	
Cash and Bank Balances	16	76,143,592		204,454,333	
Short-Term Loans and Advances	17	128,334,902		101,635,486	
Other Current Assets	18	1,523,900,967		1,279,592,813	
			3,561,798,762		3,167,034,279
			5,339,698,135		4,738,631,135
SIGNIFICANT ACCOUNTING POLICIES	25				
ADDITIONAL INFORMATION AND DISCLOSURE	26				

30, Chittaranjan Avenue,
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Dated: 3rd day of September, 2018



In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants
Firm Regn No. 311053E

(Signature)

(M. M. CHOPRA)
PARTNER
Membership No. 050133

For & on behalf of the Board
SRIJAN REALTY PRIVATE LIMITED

(Signature)

Director / Authorized Signatory
WHOLETIME DIRECTOR
SRIJAN REALTY PRIVATE LIMITED

(Signature)
Director / Authorized Signatory
DIRECTOR

(Signature)
(ANIL GUPTA)
(COMPANY SECRETARY)

SRIJAN REALTY PRIVATE LIMITED
 36/1A ELGIN ROAD, KOLKATA-700020
 EMAIL ID : accounts@srijanrealty.com, CIN: U51909WB1996PTC078214

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note No	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
INCOME			
Revenue from Operations	19	981,690,623	709,325,444
Other Income	20	47,255,731	115,035,119
Total Revenue		1,028,946,355	824,360,563
EXPENSES			
Cost of Materials Consumed (See Note 26(5))		241,438,480	295,827,950
Purchases of Land		107,460,000	-
Changes in Inventories	21	(250,403,789)	(314,437,067)
Employee Benefit Expense	22	78,890,891	80,389,267
Finance Cost	23	174,454,006	164,234,370
Depreciation	10	39,539,924	48,505,257
Other Expenses	24	458,108,039	384,806,000
		649,487,550	660,325,777
Profit Before Exceptional and Extraordinary Items and Tax		179,458,805	164,034,785
Add (Less) Prior Period Adjustments		447,592	(1,804,131)
Profit After Exceptional and Extraordinary Items		179,906,397	162,230,654
Tax Expense:			
Current Tax		1,000,000	-
MAT Credit available		(992,037)	-
Earlier Year		-	(686,633)
Deferred Tax		1,028,664	(2,243,198)
		1,036,627	(2,929,831)
Profit for the year		178,869,770	165,160,485
Earning per equity share:			
Basic & Diluted		8.48	7.83
SIGNIFICANT ACCOUNTING POLICIES	25		
ADDITIONAL INFORMATIONS AND DISCLOSURE	26		

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Dated: 3rd day of September, 2018



In terms of our report of even date
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Firm Regn No. 311053E

(Signature)
(M. M. CHOPRA)
PARTNER
Membership No. 050133

SRIJAN REALTY PRIVATE LIMITED

(Signature)

Director / Authorized Signatory

WHOLETIME DIRECTOR
SRIJAN REALTY PRIVATE LIMITED

(Signature)

Director / Authorized Signatory
DIRECTOR

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2018

	Current Year (RUPEES)	Previous Year (RUPEES)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra Ordinary Items	179,906,397	162,230,654
Adjustments For		
Depreciation	39,539,924	48,505,257
Discarded Fixed Assets	99,692	-
Interest Income	(46,603,964)	(103,739,677)
Interest Expenses	174,454,006	164,234,370
Provision for Gratuity	1,021,993	1,012,474
Provisions for Leave	(595,768)	648,712
Loss (Profit) on Sale of Fixed Assets	(236,738)	(457,064)
Profit On Sale of Investment	-	(10,539,286)
Disclosure under PMGKY,2016	-	12,775,500
Liabilities No longer Required written Back	(256,646)	(201,630)
	167,422,499	112,238,657
Operating Profit Before Working Capital Changes	347,328,896	274,469,311
Adjustments For		
Decrease (Increase) in Trade and Other Receivables	(206,149,536)	(176,229,422)
Decrease (Increase) In Inventories	(223,808,575)	(305,428,212)
Increase (Decrease) in Trade and Other Payables	262,849,579	237,219,238
	(147,108,532)	(244,438,396)
Cash generated from Operations	200,220,363	30,030,915
Taxes Paid	(10,240,372)	(14,360,017)
NET CASH GENERATED (USED) IN OPERATING ACTIVITIES	189,979,992	15,670,898
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(12,190,398)	(11,207,830)
Sale of Fixed Assets	425,000	1,100,000
Withdrawal / (Introduction) of funds in partnerships & LLP (Net)	(278,072,374)	86,019,077
Purchase of Investment	(38,455,806)	(99,873,254)
Sale Proceeds of Investments	50,000	95,690,691
Unsecured Loans Given	(14,213,351)	70,212,378
Interest Received	46,603,964	103,739,677
NET CASH FLOW FROM INVESTING ACTIVITIES	(295,852,964)	245,680,740
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from (Repayment of)Term Loan	4,573,148	(69,896,301)
Proceeds (Repayment)of Asset finance Borrowings	22,599,746	282,336,783
Proceeds (Repayment) of Unsecured borrowings	125,468,348	(184,387,582)
Interest Paid	(174,454,006)	(164,234,370)
NET CASH FLOW FROM FINANCING ACTIVITIES	(21,812,764)	(136,181,470)
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(127,685,737)	125,170,166
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	203,815,088	78,644,922
CASH & CASH EQUIVALENTS AT END OF THE YEAR	76,129,351	203,815,088
	(127,685,737)	125,170,166

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Dated: 3rd day of September, 2018



In terms of our report of even date
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Firm Regn No. 311053E

(Signature)

(M. M. CHOPRA)
PARTNER
Membership No. 050133

For & on behalf of the Board
SRIJAN REALTY PRIVATE LIMITED

(Signature)
Director / Authorized Signatory

Director / Authorized Signatory
SRIJAN REALTY PRIVATE LIMITED

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Director / Authorized Signatory
DIRECTOR

(Signature)
(ANIL GUPTA)
(COMPANY SECRETARY)

SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 1 : SHARE CAPITAL	As at 31st March 2018		As at 31st March 2017		
	No. of Shares	Amount	No. of Shares	Amount	
<u>Authorised</u>					
Equity Shares of Rs. 10/- each	21,250,000	212,500,000	21,250,000	212,500,000	
<u>Issued, Subscribed and paid up</u>					
Equity Shares of Rs 10/- each fully paid up in cash	21,100,250	211,002,500	21,100,250	211,002,500	
(a) <u>Reconciliation of the Number of Shares Outstanding at the Beginning and at the end of the year</u>					
	Number	Amount	Number	Amount	
Shares Outstanding at the Beginning of the year	21,100,250	211,002,500	21,100,250	211,002,500	
Shares Issued During the year	-	-	-	-	
Shares Bought back during the year	-	-	-	-	
Shares Outstanding at the end of the year	21,100,250	211,002,500	21,100,250	211,002,500	
(b) <u>Shares held by each Shareholder holding more than 5%</u>					
<u>S/Sl No</u>	<u>Name of Shareholder</u>	<u>No. of Shares</u>	<u>% held</u>	<u>No. of Shares</u>	<u>% held</u>
1	Kasturi Enclave Pvt Ltd	9,679,650	45.87%	9,679,650	45.87%
2	Vinny Textile Pvt Ltd	9,442,200	44.75%	9,442,200	44.75%
(c) The Company has only one class of shares i.e. Equity Shares and each share is entitled to one vote per share and in the event of liquidation, the equity shareholders are entitled to receive the remaining assets after payment of all liabilities, in proportion to their shareholding.					

NOTE NO 2 : RESERVES & SURPLUS

<u>Securities Premium</u>				
	Balance as per last Account	356,712,250		356,712,250
<u>General Reserve</u>				
	Balance as per last Account	18,701,417	5,925,917	
	Add: Disclosure under PMGKY Scheme	-	12,775,500	18,701,417
<u>Profit & Loss Account</u>				
	Balance as per last Account	1,152,497,164	987,336,679	
	Add : Profit for the current year	176,869,770	165,160,485	1,152,497,164
		1,331,366,934		
		1,706,780,601		1,527,910,831



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018	As at 31st March 2017
NOTE NO 3 : LONG TERM BORROWINGS		
TERM LOANS		
From Central Bank Of India	48,836,151	94,560,191
From ICICI Bank Ltd	264,812,320	226,450,223
From IDBI Bank Ltd	189,826,468	173,128,265
	503,474,939	494,138,679
ASSET FINANCE LOANS		
HDFC Bank Ltd	304,850,484	281,170,741
Daimler Financial	2,065,615	3,145,612
	306,916,098	284,316,352
	810,391,037	778,455,032

- 1 The Facility in the form of Drop Line Overdraft availed from from Central Bank of India is availed to meet the financial requirements of a joint venture with the Super Value Realty Pvt Ltd in which company holds 55% share. The Facility is accounted for in the books of the company at gross value . The loan is secured by Assignment of future Rent, Maintenance & Facility Charges receivable from specified parties for a period of 8 years and Equitable Mortgage of Land & Building at Asansol and guaranteed by Directors. It is repayable over a period of next 4 years bearing interest @ 11.95% p.a.
- 2 The Facilities in the form of Term Loan & Overdraft is availed from ICICI Bank is secured by Equitable Mortgage on the Company's & Land Owner's Share of land under development in the project known as Srijan Industrial Logistic Park and Hypothecation on the present & future receivables from the project and Escrow account of the project repayable in 16 Monthly Installments currently bearing Interest @ 11.35 %p.a.
- 3 The Facility in the form of Drop Line Overdraft availed from IDBI Bank is secured by way of Equitable mortgage on the Company's Land & building at 14/2A , O C Ganguli Sarani repayable in 96 Monthly Installments currently bearing Interest @ 10.45 % to 11.30 % p.a.
- 4 Asset Finance Loans are Secured by Hypothecation of Cars & Company,s Immoveable Property and repayable in Equated Monthly Installments ranging from 19 to 162 installments bearing interest ranging from 8.89% to 9.65%p.a
- 5 All the Term Loans are guaranteed by the Managing Director, Directors and their relatives.
- 6 Current maturity of the Term Loans have been shown in Note:-8

NOTE NO 4 : DEFERRED TAX LIABILITIES (ASSETS)

DEFERRED TAX LIABILITIES			
Timing Difference in Depreciation		9,440,829	8,772,650
DEFERRED TAX ASSETS			
Unabsorbed Depreciation	2,886,770		2,887,511
Expenditures Allowable on Payment Basis	2,607,679	5,494,449	5,854,934
NET LIABILITIES (ASSETS)		3,946,380	2,917,716

NOTE NO 5 : LONG TERM PROVISIONS

PROVISION FOR EMPLOYEE BENEFITS			
Gratuity		6,483,197	5,461,204
		6,483,197	5,461,204



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018	As at 31st March 2017
NOTE NO 6 :SHORT TERM BORROWINGS		
<u>Repayable on Demand</u>		
<u>SECURED LOANS</u>		
From ICICI Bank	112,143,846	43,704,179
(Secured by Equitable mortgage on the Company's & Land Owners Share of the land under development in the project known as Srijan Industrial Logistic Park and hypothecation on the present & future receivables of the project and other projects and Escrow account of the project)		
<u>UNSECURED LOANS</u>		
From Directors & Associate Companies	263,037,611	87,691,639
From Others	215,426,055	265,303,679
	478,463,666	352,995,318
	590,607,512	396,699,497
NOTE NO 7 :TRADE PAYABLES		
Other than Micro,Small & Medium Enterprises	171,284,446	95,071,927
	171,284,446	95,071,927
In absence of necessary information relating to the registration status of suppliers under the Micro, Small & Medium Enterprises Development Act, 2006, the information required under the said Act could not be compiled and disclosed.		
NOTE NO 8 :OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debts(Refer Note -3)	44,952,353	118,155,132
Interest Accrued & Due on Borrowings	2,285,956	1,539,865
Payable against Purchase of Land	62,173,640	-
Refundable Deposit Against JV	48,851,981	70,000,000
Liabilities for Expenses & Others	8,863,596	7,693,403
Statutory Dues	9,713,993	10,254,038
Due to Co Promoters/ Co Owners	15,386,713	15,386,713
Advances from Customers	525,916,252	423,683,367
Other Advances	39,390,939	10,295,581
Retention Money from Contractors & Suppliers	29,333,340	23,861,374
Security Deposits against Shop / Rent	32,874,528	24,464,973
Advances against Revenue Share	18,135,991	11,569,349
Deposits from Customers	13,845,385	5,467,208
Bank accounts overdrawn due to excess issue of cheques	-	455,596
Losses payable to Partnershipfirms/ LLP	4,079,565	-
On Current Account with Partnership Firms	979,851,891	994,343,725
	1,835,656,124	1,716,970,322
NOTE NO 9 : SHORT TERM PROVISIONS		
Provision for Employee Benefits		
Leave Pay	3,546,338	4,142,106
	3,546,338	4,142,106



SRJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO. 10 : FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 01.04.2017	Addition	Deduction for Sales/Adjustm ents	Total as on 31.03.2018	As on 01.04.2017	Provided during the Year	Deduction for Sales/Adjustm ents	Total as on 31.03.2018	As on 31.03.2018	As on 31.03.2017
A) TANGIBLE ASSETS										
LAND	89,214,434			89,214,434					89,214,434	89,214,434
BUILDING	447,493,614			447,493,614	97,728,488	17,210,701		114,939,189	332,554,425	349,765,126
LIFT	14,806,270			14,806,270	9,387,566	690,964		10,278,530	4,527,739	5,409,704
ELECTRIC INSTALLATIONS	39,695,558			39,695,558	28,284,731	3,039,669		31,324,400	8,371,158	11,410,627
AIR-CONDITION	27,873,133	2,144,867	147,501	29,870,498	19,748,451	2,188,914	91,465	21,845,910	8,024,590	8,124,872
OFFICE EQUIPMENTS	10,625,936	442,315	161,586	11,105,555	8,968,789	697,308	122,371	9,543,725	1,582,931	1,857,147
FURNITURE & FIXTURE	80,228,217	520,774	26,188	80,722,803	58,940,288	4,792,656	930	63,732,014	16,660,789	21,287,930
COMPUTERS	7,824,607	41,600		7,866,207	6,547,858	544,005		7,091,963	774,244	1,276,649
MOTOR CARS	34,518,801	5,310,858	2,432,064	37,397,595	21,495,848	5,107,633	2,243,801	24,359,481	13,038,114	13,023,152
MOTOR CYCLES	59,518	40,277		99,895	56,637	27		56,664	43,231	2,881
GENERATOR	10,297,761	1,380,000		11,677,761	7,926,581	734,109		8,660,690	3,017,071	2,371,180
MAIL MANAGEMENT EQUIPMENT	6,004,548			6,004,548	5,647,658	28,859		5,676,517	328,029	395,889
HOTEL EQUIPMENTS	9,390,361	510,000		9,900,361	6,972,454	1,086,061		8,057,516	1,842,936	2,417,897
DELIVERY VAN	196,000			196,000	144,250	13,878		158,128	37,872	51,750
PLANT & MACHINERY	21,581,825	1,220,993	25,985	22,773,833	5,902,290	2,785,314	262	6,687,342	14,086,491	15,679,539
TOTAL-A	800,010,673	11,611,693	2,796,335	808,826,022	277,781,800	39,109,097	2,458,829	314,412,089	494,413,963	622,248,875
B) INTANGIBLE ASSETS										
COMPUTER SOFTWARE	4,790,725	630,846	1,455	5,420,118	4,332,070	424,483		4,756,490	663,626	459,855
TRADE MARK	139,000			139,000	92,514	7,530		100,044	38,956	46,486
TOTAL-B	4,813,675	630,846	1,455	5,559,116	4,424,584	432,013	63	4,856,534	702,582	605,141
GRAND TOTAL(A+B)	804,824,348	12,242,629	2,797,790	814,385,138	282,186,384	39,541,111	2,458,892	319,268,603	495,116,536	622,764,015
Figures for Previous Year	786,984,799	11,207,830	5,232,227	804,940,396	238,270,416	48,505,257	4,589,291	282,188,362	522,754,015	560,894,379



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

As at 31st March 2018

As at 31st March 2017

NOTE NO 11 : NON CURRENT INVESTMENTS

(A) LONG TERM(Trade-unquoted)

(i) INVESTMENT IN EQUITY INSTRUMENTS (FULLY PAID UP SHARES)

Name of Company	Nominal					
	Value	No of Shares	Value	No of Shares	Value	
(a) SHARES IN SUBSIDIARY COMPANIES						
Aashtha Niketan Pvt Ltd	10	10,000	100,000	10,000	100,000	
Adinath Devkon Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Aastha Skyscraper Pvt Ltd.	10	9,900	99,000	9,900	99,000	
Adinath Infrakon Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Angira Sales Pvt. Ltd.	10	72,500	725,000	72,500	725,000	
Arjun Dealers Pvt. Ltd	10	9,900	99,000	9,900	99,000	
Badrinath Infrabuild Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Balgopal Infrapromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Balgopal Realdev Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Basukinath Vinimay Pvt Ltd	10	10,000	100,000	10,000	100,000	
Bengal Srijan Projects Pvt Ltd	10	10,000	100,000	10,000	100,000	
Bhagwati Infrapromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Bhagwati Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Bhumi Vinimay Pvt. Ltd.	10	76,500	765,000	76,500	765,000	
City High Properties Pvt. Ltd	10	9,900	99,000	9,900	99,000	
City Infra Promoters Pvt. Ltd	10	9,900	99,000	9,900	99,000	
City Infra Realty Pvt. Ltd	10	9,900	99,000	9,900	99,000	
City Nirman Pvt. Ltd	10	9,900	99,000	9,900	99,000	
City Skyscraper Pvt. Ltd	10	9,900	99,000	9,900	99,000	
Daffodil Vyappar Pvt Ltd	10	10,000	100,000	10,000	100,000	
Dev Kripa Vanijya Pvt. Ltd.	10	45,000	450,000	45,000	450,000	
Ekdant Infraproperties Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Ekdant Prokon pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Ekdant Projects Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Ekta Vinimay Pvt Ltd	10	10,000	100,000	10,000	100,000	
Elect Realestate Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Eligible Procon Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Elite Devcon Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Evergrow Developers Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Ideal Conclave Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Imperial Plaza Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Imperial Residency Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Incredible Builders Pvt. Ltd	10	8,000	168,000	8,000	168,000	
Index Developers Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Indralok Complex Pvt. Ltd.	10	10,000	200,500	10,000	200,500	
Intent Builders Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Intercity Projects Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Isolate Realestate Pvt. Ltd.	10	8,000	160,400	8,000	160,400	
Jagmata Marcom Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Kamrup Commercial (P) Ltd.	10	10,000	100,000	10,000	100,000	
Keshav Skyscraper Pvt. Ltd	10	9,900	99,000	9,900	99,000	



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

		As at 31st March 2018		As at 31st March 2017	
NOTE NO 11 : NON CURRENT INVESTMENTS					
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value
(a) SHARES IN SUBSIDIARY COMPANIES (Contd...)					
Kyal Enclave Pvt. Ltd.	20	9,900	198,495	9,900	198,495
Lakshya Distributors Pvt. Ltd.	10	9,990	100,025	9,990	100,025
Lansdown Medicals Pvt Ltd	100	28,000	2,240,000	28,000	2,240,000
Mangalshiv Retailers Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Agencies Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Commercial Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Dealcom Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Dealtrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Distributors Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Infraprojects Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Infraproperties Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Residency Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Manya Skyscraper Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Mayfair Vyappar Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Abbas Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Hirise Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Niketan Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Realtors Pvt Ltd	10	99,600	996,000	99,600	996,000
N K Regency Pvt Ltd	10	10,000	100,000	10,000	100,000
N K Towers Pvt Ltd	10	999,800	9,998,000	999,800	9,998,000
Neelkanth Infrapromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Neelkanth Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Newways Consumer Goods Pvt Ltd	10	10,000	100,000	10,000	100,000
Nisitha Facility Management Pvt Ltd	10	9,999	144,990	9,999	144,990
Panchkoti Stockist Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Perfect Skyscraper Pvt. Ltd	10	9,900	99,000	9,900	99,000
Ridhi Sidhi Niketan Pvt Ltd	10	10,000	100,000	10,000	100,000
Rolcon Finvest Pvt Ltd	10	174,299	1,260,000	174,299	1,260,000
Salasar Distributors Pvt Ltd	10	10,000	100,000	10,000	100,000
Satyalaxmi Vintrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun Dealmark Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun InfraPromoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun Reaidev Pvt. Ltd.	10	9,900	99,000	9,900	99,000
Shagun Skyscraper Pvt. Ltd.	10	9,900	99,000	9,900	99,000



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018			As at 31st March 2017		
NOTE NO 11 : NON CURRENT INVESTMENTS						
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value	
(a) SHARES IN SUBSIDIARY COMPANIES (Contd...)						
Shraddha Niketan Pvt Ltd	10	100,000	1,000,000	100,000	1,000,000	
Sigma consumer Goods (P) Ltd.	10	10,000	100,000	10,000	100,000	
Sitla Devcon Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Sitla Infradev Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Sitara Barter Pvt. Ltd.	10	9,990	100,150	9,990	100,150	
Srijan Arts Pvt. Ltd.	10	9,998	99,980	9,998	99,980	
Srijan Complex Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Srijan Enclave Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Srijan Infrarealty Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Srijan Land & Building Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Srijan Niwas Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Srijan Promoters Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Srijan Regency Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Steadfast Tie-up Pvt. Ltd.	10	9,990	100,150	9,990	100,150	
Stuti Promoters Pvt Ltd	10	10,000	100,000	10,000	100,000	
Supreme Consumers Products Ltd.	10	20,000	4,200,000	20,000	4,200,000	
Suvridhi Commotrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Suvridhi Dealtrade Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Suvridhi Infracon Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Suvridhi Niwas Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Suvridhi Stockist Pvt. Ltd.	10	9,900	99,000	9,900	99,000	
Tanvi Aawas Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Agencies Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Deal Trade Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Dealcom Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Dealers Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Dealmark Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Distributors Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Niwas Pvt.Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Tie-Up Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tanvi Tradecom Pvt Ltd	10	9,900	99,000	9,900	99,000	
Tirupati Advisory Services Pvt Ltd	10	10,000	100,000	10,000	100,000	
Tirupati Consumr Goods Pvt Ltd	10	10,000	100,000	10,000	100,000	
Uday Infotech pvt. Ltd.	10	9,900	99,000	9,900	99,000	



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018		As at 31st March 2017		
NOTE NO 11 : NON CURRENT INVESTMENTS					
Name of Company	Nominal Value	No of Shares	Value	No of Shares	Value
(a) SHARES IN SUBSIDIARY COMPANIES (Contd...)					
Uday Niwas Pvt Ltd	10	10,000	100,000	10,000	100,000
Umang Estates Pvt Ltd	10	10,000	100,000	10,000	100,000
Utility Complex Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Wakeful Construction Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Weighty Developers Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Welcome Complex Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Welcome Tower Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Wellbuild Enclave Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Welsome Conclave Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Winsome Plaza Pvt. Ltd.	10	10,000	200,500	10,000	200,500
Woodland Procon Pvt. Ltd.	10	8,000	160,400	8,000	160,400
Zest Commercial (P) Ltd.	10	10,000	100,000	10,000	100,000
Zest Retailers (P) Ltd.	10	10,000	100,000	10,000	100,000
(b) JOINT VENTURES					
Mas Investment & Fin. Cons. Pvt. Ltd.	10	3,330	166,916	3,330	166,916
Ontrust Agencies Pvt. Ltd.	10	5,000	50,000	5,000	50,000
Progressive Land Development Company Pv	100	510	785,500	510	785,500
Reproscan (India) Pvt. Ltd	100	7,500	11,250,000	7,500	11,250,000
Yeo Fah Tannery Pvt Ltd	100	507	2,525,250	507	2,525,250
(c) OTHERS					
Balaji Retailers (P) Ltd.	10	1,900	19,000	1,900	19,000
Bhootnath Infotech Pvt. Ltd.	10	1,800	18,000	1,800	18,000
Elect Construction Pvt. Ltd.	10	1,520	30,476	1,520	30,476
Elite Commodities (P) Ltd.	10	1,900	19,000	1,900	19,000
Elite Consumer Goods (P) Ltd.	10	1,900	19,000	1,900	19,000
Excellent Conclave Pvt. Ltd.	10	1,520	30,476	1,520	30,476
Express Commodities (P) Ltd.	10	1,900	19,000	1,900	19,000
Express Consumer Goods (P) Ltd.	10	1,900	19,000	1,900	19,000
Kamrup Distributors (P) Ltd.	10	1,900	19,000	1,900	19,000
Kamrup Marketing (P) Ltd.	10	1,900	19,000	1,900	19,000
Murlidhar Trading Pvt. Ltd.	10	1,900	19,000	1,900	19,000
N K Agarwal Estates Pvt Ltd	10	23,959	79,913	23,959	79,913
North East Consumer Goods Pvt Ltd	10	1,900	19,000	1,900	19,000
North East Retailers Pvt Ltd	10	1,900	19,000	1,900	19,000
Salasar Consumer Goods Pvt Ltd	10	1,900	19,000	1,900	19,000
Shivam Consumer Good Pvt Ltd	10	1,900	19,000	1,900	19,000
Shivam Retailers (P) Ltd.	10	1,900	19,000	1,900	19,000
Shraddha Properties Pvt Ltd	10	71,896	718,960	71,896	718,960
Tanvi Towers Pvt Ltd	10	1,900	19,000	1,900	19,000
Vinayak Gardens Pvt Ltd	10	1,900	19,000	1,900	19,000
Xceptional Health & Wellness Pvt. Ltd.	10	31,176	13,499,208	17,320	7,499,560
Sub Total-(i)			64,031,489		58,031,841



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018	As at 31st March 2017
NOTE NO 11 : NON CURRENT INVESTMENTS		
(ii) CAPITAL IN PARTNERSHIP FIRMS / JOINT VENTURES)		
Golden Home Developers	125,000	125,000
P S Srijan Conclave	500,000	500,000
P S Srijan Enclave	480,000	480,000
P S Srijan Height Developers	100,000	100,000
P S Srijan Projects	500,000	500,000
Prestige Enclave Developers	150,000	150,000
Sherwood Estate Developers	250,000	250,000
Sky View Developers	900,000	900,000
Srijan Heritage Developers	40,000,000	40,000,000
Sub Total-(ii)	43,905,000	43,005,000
(iii) CAPITAL IN LIMITED LIABILITY PARTNERSHIP (JOINT VENTURES)		
ALMITS DEVELOPERS LLP.	99,900	99,900
ALPEMIX REALTY LLP.	96,900	96,900
ALUMECH ESTATES LLP.	92,900	92,900
AQUAGREEN REALTY LLP	99,990	99,990
BADU ROAD DEVELOPERS - LLP.	275,000	275,000
BETHANY HIGHRISE LLP.	88,900	88,900
BLUELAND BUILDCON LLP.	91,900	91,900
BRANFORD REALESTATE LLP.	99,900	99,900
BUSYSTORM REALTORS LLP.	99,900	99,900
CHENSHIRE REALTY LLP.	99,900	99,900
DELMON REALTY LLP	99,990	99,990
DUMONT REALTY LLP	99,990	99,990
EASTFORD DEVELOPERS LLP.	99,900	99,900
FOXTAIL REALTY LLP	19,000	19,000
GALAPAGOS REALTORS LLP.	99,900	99,900
GREENFIELD CITY PROJECT-LLP	25,000,000	25,000,000
GREENQUEST ENCLAVE LLP.	99,900	99,900
GREENROSE CONCLAVE LLP.	99,900	99,900
HAZELTON HIGHRISE LLP	165,800	165,800
HIGHLAND VINCOM - LLP	-	50,000
JEWRAJKA PLASTICS LLP	486,500	486,500
KALASHDHAN ENCLAVE LLP.	99,900	99,900
KYAL COMPLEX LLP	97,500	97,500
KYAL HIRISE LLP	97,500	97,500
KYAL HOUSING LLP	97,500	97,500
KYAL PROMOTERS LLP	97,500	97,500
KYAL REALESTATE LLP	97,500	97,500
KYAL REALTORS LLP	97,500	97,500
KYAL RESIDENCY LLP	97,500	97,500
LIBERAL BARTER LLP	99,900	99,900
LILY ADVISORY SERVICES LLP.	99,900	99,900
LINKPLAN REALTORS LLP.	99,900	99,900
MADHUDHAN CONCLAVE LLP.	99,900	99,900
MANYA TIE-UP LLP	99,000	99,000
MARGOSA REALTY LLP.	99,900	99,900
MORVEN REALTY LLP	99,990	99,990
NEELANCHAL REALTORS - LLP	150,000	150,000
P S SRIJAN DEVELOPERS - LLP	2,475,000	2,475,000
P S SRIJAN ESTATE - LLP	592,500	592,500
P S SRIJAN REALTY - LLP	225,000	225,000
PAPILO REALESTATE LLP.	99,900	99,900
PARMATMA TIEUP LLP	99,900	99,900
PINKFLOWER REALTY LLP	90,000	90,000
PRIMARC SRIJAN DEVELOPERS LLP	150,000	150,000
PRIMARC SRIJAN PROJECTS LLP	600,000	600,000
PS SRIJAN REALVENTURE-LLP	100,000	100,000
RAGHABPUR PROJECTS LLP	75,000	75,000
RAINTREE ENCLAVE-LLP (BAGMARI)	500,000	500,000



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018	As at 31st March 2017
NOTE NO 11 : NON CURRENT INVESTMENTS		
(iii) CAPITAL IN LIMITED LIABILITY PARTNERSHIP (JOINT VENTURES) (Contd...)		
REDMAPLE REALTORS LLP.	99,900	99,900
REPROSCAN TECH PARK - LLP	225,000	225,000
SHEROWALI DISTRIBUTORS LLP	99,900	99,900
SHERWOOD REALTY LLP.	200,000	200,000
SILVERBELL REALTY LLP	99,990	99,990
SILVERLING REALTY LLP	99,990	99,990
SNEHSIL ADVISORY LLP	99,900	99,900
SOUTHWINDS PROJECT - LLP	1,375,000	1,375,000
SRIJAN GREENFIELD MANIKPUR-LLP	250,000	250,000
SRIJAN INFRAPROMOTORS-LLP	99,000	99,000
SRIJAN RESIDENCY LLP	99,000	99,000
SRIJAN SHRESTH PROJECTS LLP	50,000	-
SRIJAN SKYSCRAPER LLP	99,000	99,000
SRIJAN STAR FACILITIES-LLP	50,000	50,000
SRIJAN STAR PROJECTS-LLP	75,000	75,000
SRIJAN STAR REALTY - LLP	75,000	75,000
SRIJAN SUPER FACILITIES - LLP	55,000	55,000
SUPERNOVA REALTORS LLP.	99,900	99,900
SUVRIDHI COMMERCE LLP	18,810	18,810
SUVRIDHI NIKETAN LLP	99,000	99,000
TANVI PROJECTS LLP	99,000	99,000
TANVI RESIDENCY LLP	99,000	99,000
TANVI SKYSCRAPER LLP	99,000	99,000
TOPTECH REALTY LLP	99,990	99,990
TRINITY INFRAPARK-LLP	450,000	450,000
WATERTOWN ESTATES LLP.	99,900	99,900
ZEN PROMOTERS LLP	333,300	333,300
Sub Total-(iii)	38,702,840	38,702,840
(iv) PAINTINGS	152,000	152,000
(v) INVESTMENT IN IMMOVABLE PROPETIES		
Land & Building(O.C.Ganguly St.)		
As per last account	137,338,587	134,011,393
Additions during the year	32,406,158	169,744,744
Agricultural Land	-	3,327,194
	173,494,744	141,088,587
(vi) INVESTMENT IN GOVT OR TRUST SECURITY		
Pradhan Mantri Garib Kalyan Deposit Scheme, 2016	6,375,000	6,375,000
Grand Total(i+ii+iii+iv+v+vi)	325,761,073	287,355,268

Notes:

1) Particulars in respect of investment in the Partnership firms are given in Annexure A attached herewith.



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018	As at 31st March 2017
NOTE NO 12 : LONG TERM LOANS AND ADVANCES		
Advances Against Projects /Land	456,344,491	405,814,491
Advances against Revenue Share	408,510,806	249,132,193
Other Advances	8,839,436	35,847,555
	673,694,732	690,794,239
NOTE NO 13 : OTHER NON CURRENT ASSETS		
Unsecured, Considered good		
Income Tax Refund Receivable	25,796,338	7,673,720
Income Tax Payments	33,931,405	42,813,650
MAT Credit Available	16,655,216	15,663,179
Cash Seized by Income Tax Department*	175,000	175,000
Security & Other Deposits**	6,769,073	4,367,784
	83,327,033	70,693,333
<p>* The Income Tax Department conducted search operation on 10th May ,2012 at the premises of the company and in course of such operation seized cash to the extent of Rs 25,000/- belonging to the company.</p> <p>** Includes Rs. 30000/- with a Subsidiary Company</p>		
NOTE NO 14 : TRADE RECEIVABLES		
Secured & Considered Good		
Outstanding for a period of less than six months	14,438,469	9,756,621
Outstanding for a period of more than six months	65,104	22,662
	14,503,573	9,779,284
Unsecured & Considered Good *		
Outstanding for a period of less than six months	35,551,961	9,459,606
Outstanding for a period of more than six months	1,001,006	696,576
	36,552,967	10,156,183
Unsecured & Considered Doubtful		
Outstanding for a period of more than six months	619,178	3,481,172
	61,675,718	23,416,638
<p>* Trade receivables unsecured & considered good includes due from Related Parties as under</p>		
Outstanding for a period of less than six months	4,528,097	5,670,612
Outstanding for a period of more than six months	-	40,250
	4,528,097	5,710,862
NOTE NO 15 : INVENTORIES		
Land	121,045,440	13,957,917
Constructed Space	197,000	197,000
Space Under Construction	70,460,250	70,460,250
Construction Work in Progress	1,484,514,152	1,356,137,862
Construction Material	105,526,741	117,181,980
	1,781,743,584	1,557,935,009



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31st March 2018	As at 31st March 2017
NOTE NO 16 : CASH AND BANK BALANCES		
A) CASH & CASH EQUIVALENTS		
Cash in Hand (As certified by the management)	1,278,100	1,621,887
Balances in scheduled Banks		
In Current accounts	51,189,698	167,459,301
Cheque in Hand	7,855,111	16,154,285
B) OTHER BANK BALNCES		
Fixed Deposits (Maturing after 12 months)	13,582,889	14,844,422
Fixed Deposits (Maturing within 12 months)	2,423,553	3,735,192
(All of the above deposits are held by banks as Margin Money against interest accrued on above	14,241	639,245
	76,143,592	204,454,333
<p>Note: The Balances of Fixed Deposits to the extent of Rs.4,32,400/- (Previous year Rs.4,32,400/-) are unconfirmed.</p>		
NOTE NO 17 :SHORT TERM LOANS AND ADVANCES		
Unsecured Loans ,		
To Realted Parties(Considered Good)	36,405,387	3,295,653
To Others (Considered Good)	28,191,458	44,582,700
To Others (Considered Doubtful)	651,766	3,158,907
Advances to Subsidiary Companies	65,248,611	51,035,260
Advances Recoverable in Cash or in Kind	277,882	277,882
Advances Recoverable in Cash or in Kind		
To Related Parties	669,157	3,057,868.07
To Others (Considered Good)	14,814,625	39,866,127
To Others (Considered Doubtful)	-	1,375,797
Tax Credits Receivable	15,483,781	44,299,792
Prepaid Expenses	44,137,267	3,320,761
	3,187,361	2,701,791
	128,334,902	101,635,486
NOTE NO 18 : OTHER CURRENT ASEETS		
On Current Account with Partnership Firm/LLP	1,468,313,167	1,204,732,627
Receivable from Co- Owners	55,569,851	74,842,237
Share of Profit in Partnership Receivable	17,949	17,949
	1,523,900,967	1,279,592,813



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	For the year ended As at 31st March 2018	For the year ended As at 31st March 2017
NOTE NO 19 : REVENUE FROM OPERATIONS		
Revenue Recognised on Percentage Completion Method	696,954,287	472,511,870
Registration Fees Received	450,700	100,000
Rent, Parking & Facility Charges	63,923,251	51,580,673
Maintenance Charges	34,577,206	11,051,742
Incentive Received	4,464,960	7,127,298
Establishment Charges from Co-Developers	1,620,000	1,620,000
Professional Charges	5,000,000	-
Share of Profit/Loss from Partnership Firms & LLP's(Net) (Includes Losses of Rs.54,34,459/- relating to earlier years)	174,700,219	165,354,061
	981,690,623	709,325,444
NOTE NO 20 : OTHER INCOMES		
Interest		
On Loans & Deposits	9,901,916	20,427,766
On Capital in Partnership Firm & LLP	33,237,130	82,316,719
On Income tax Refunds	3,464,918	995,192.00
Profit on Sale of Fixed Assets	236,738	457,064
Profit on Sale of Investment	-	10,539,286
Other Miscellaneous Income	158,383	97,462
Liabilities No Longer Required Written Back	256,646	201,630
	47,255,731	115,036,119
NOTE 21 : INCREASE (DECREASE) IN INVENTORY		
<u>Inventory at beginning of the year</u>		
Land	13,957,917	14,213,081
Constructed Space	197,000	197,000
Space Under Construction	70,460,250	70,460,250
Construction Work in Progress	1,356,137,862	1,041,445,631
	1,440,753,029	1,126,315,962
Less: Benefit of VAT claimed as GST input credit	14,939,976	-
<u>Inventory at close of year</u>	1,425,813,053	1,126,315,962
Land	121,045,440	13,957,917
Constructed Space	197,000	197,000
Space Under Construction	70,460,250	70,460,250
Construction Work in Progress	1,484,514,152	1,358,137,862
	1,676,216,842	1,440,753,029
DECREASE(INCREASE)	(250,403,789)	(314,437,067)
NOTE NO 22 : EMPLOYEE BENEFIT EXPENSES		
Salary, Allowances & Bonus	68,218,276	71,460,457
Managing Directors' Salary	1,200,000	1,200,000
Contribution to Provident Fund & Adm. Charges	2,332,410	2,598,693
Contribution to E.S.I.	364,803	246,852
Gratuity	1,942,534	1,766,414
Keyman Insurance Premium	2,090,000	2,002,500
Staff Welfare	2,742,868	1,114,351
	78,890,891	80,389,267



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

	For the year ended As at 31st March 2018	For the year ended As at 31st March 2017
NOTE NO 23: FINANCE COST		
Interest		
On Loans from Banks	86,694,719	78,005,492
On Other Loans	85,865,922	75,256,671
	172,560,642	153,262,163
Commitment & Prepayment Charges	-	909,869
Loan Processing, LC & Guarantee Charges	1,893,365	10,062,338
	174,454,006	164,234,370
NOTE NO 24 : OTHER EXPENSES		
Works Contract & Contract Labour Charges	255,524,044	210,699,740
Casual Labour Charges	416,797	445,358
Architect Fees	2,706,257	839,290
Plan Sanction Fees.	2,063,721	7,396,312
Legal, Professional & Consultancy Fees	10,810,930	9,711,691
Design & Artwork Charges	-	75,375
Transportation Charges	867,382	1,300,548
Machine Hire Charges	11,872,905	1,988,892
Testing Charges	248,305	63,056
Advertisement & Business Promotion Expenses	26,217,500	16,768,662
Rates & Taxes	2,338,259	3,110,066
Compensation Paid	750,000	-
Brokerage Paid	20,358,600	19,717,422
Printing, Stationery & Xerox	961,695	977,962
Travelling & Conveyance Expenses	8,465,453	7,449,945
Canteen Expenses	1,648,076	1,578,803
Electricity Expenses	21,585,623	29,307,697
Searching Expenses	3,058,604	4,599,405
Generator Maintenance & Running Expenses	10,176,470	7,815,015
Land Rent	201,112	1,750
Security Charges	6,467,169	6,393,739
Agreement Registration Expenses	962,127	205,153
Maintenance Charges	35,293,659	24,466,407
Gas Expenses	998,553	1,527,548
Rent	2,341,651	2,260,550
Postage & Courier Charges	92,038	73,233
Bank Charges	102,262	68,436
Telephone & Internet Charges	1,510,279	1,738,955
Insurance Premium	920,735	1,328,145
Motor Vehicles Running & Maintenance	2,490,969	2,260,474
HRD Expenses	56,123	4,924
Computer Running & Maintenance	426,334	1,753,065
Membership Fees & Subscriptions	226,706	232,088
Repairs & Maintenance		
Buildings	1,052,298	720,440
Machineries	14,191	161,750
Others	3,734,469	4,063,731
	4,800,959	4,965,921
Other Miscellaneous Expenses	1,928,945	1,376,411
Payments to Auditors		
Audit Fees	160,000	150,750
Tax Audit Fees	33,000	30,150
Other Services	-	60,000
	213,000	240,900
Sponsorship	6,397,496	6,095,224
Donations & CSR Expenses	3,098,240	3,607,000
Contribution to Community Festivals	387,789	198,750
Trade Mark & Patent	10,600	32,000
Sundry Balance Written Off	620,710	12,331
Interest on Delayed Payment of Taxes	177,769	496,209
Penalty against Statutory Payments	59,275	-
Bad Debts	8,173,195	1,641,559
Fixed Assets Discarded	99,692	-
	458,108,039	384,806,000



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 25 : SIGNIFICANT ACCOUNTING POLICIES

- a) **Basis of Accounting**
The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles and in compliance with the requirements of the Companies Act, 2013 and Accounting Standards notified thereunder and applicable to the company.
- b) **Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in accordance with applicable accounting standards.
- c) **Fixed Asset & Depreciation :-**
Fixed Assets are stated at cost. Depreciation is provided on written down value method based on useful life of asset and in the manner prescribed in Schedule-II to the Companies Act, 2013 specified in Schedule II to the Companies Act, 2013. Small Value Fixed assets costing 5000/- or lower is not capitalised.
- d) **Investments**
Investments are classified into current and long term investments. Current investments are stated at lower of cost and fair value. Long term investments are stated at cost. A provision for diminution is made to recognize decline, other than temporary, in the value of long term investments.
- e) **Inventories.**
- Inventory of Land and Space under construction is valued at cost. Cost includes acquisition price, registration & legal expenses incurred in relation to acquisition.
 - Inventory of Construction Work-in-Progress is valued at cost. Cost consists of cost of land, construction cost incurred, attributable overheads and estimated proportionate share of indirect expenses.
 - Constructed space remaining unsold after completion of the project is valued at lower of Cost or Realisable Value.
 - Construction Material is valued at cost following FIFO method.
- f) **Joint Projects**
Expenditures & revenues on the projects executed jointly/assets owned jointly with other parties are shared in the proportion of respective shares. Company's share in revenue, expenditures and income is charged to Profit & Loss Account under relevant heads. Assets, Receivables, Advances, Deposits & Liabilities (except advance against sale) related to project are accounted for at gross value, where the company is acting as Project ..
- g) **Profit/Loss from Partnership Firms & LLP**
Share of Profit/Loss from Partnership firms and Limited Liability Partnership are accounted in respect of financial year of the entity ending on or before the Balance Sheet date on the basis of their audited/unaudited accounts as the case may be.
- h) **Revenue Recognition.**
- Revenue from the ongoing construction work is recognised under the Percentage of Completion (POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land, Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in respect of projected revenues, projected profits, projected costs, cost to complete & the foreseeable loss as reviewed periodically by the management and any effect of changes in estimates is recognised in the period as such changes are determined. Revenue is recognised by reference to the stage of completion as explained above, attributed to the work completed during the year.
 - The Sales is recognized at the point of handing over of the possession of the constructed space.
 - Revenue from Brokerage & Commission is recognized at the point of raising of bill.
 - Revenue from Rent, Facility Charges, Maintenance and other Services is stated at value net of Service Tax
 - Income from rent and interest is recognized on time proportion basis & Income from dividend is recognized when the right to receive the same is established.
- i) **Benefits to employees.**
- Provident Fund & Employees State Insurance plans are Defined contribution plans and Company's Contribution are charged to Profit & Loss Account.
 - Retirement Gratuity payable to employees is Defined Benefit Plan. The Accrued liability in this respect is recognised at the present value of defined benefit obligation calculated on by an independent actuary using projected unit credit method.
 - Liability in respect of compensated absences becoming due and expected to be availed more than one year after the balance sheet date is estimated on the basis of actuarial valuation performed by independent actuary using projected unit method as on reporting date.
- j) **Borrowing Cost**
Interest and other borrowing cost attributable to qualifying assets (including projects undertaken for sale) are allocated as part of the cost of construction/development of such assets. The borrowing cost incurred during the period in which activities, necessary to prepare the assets for their intended use or sale, are in progress, are allocated as aforesaid. No cost are allocated once all such activities are substantially complete. All other borrowing costs are charged to the Profit and Loss Account.

Contd... 2



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 25 : SIGNIFICANT ACCOUNTING POLICIES (Contd.)

k) Taxes on income

- i) Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provision of the Income Tax Act, 1961.
- ii) Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognised and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.

l) Impairment of Assets

At each Balance Sheet date an assessment is made whether any indication exists that, an asset has been impaired. If any such indication exists, an impairment loss i.e amount by which the carrying amount of an asset exceeds its recoverable amount, is provided. Impairment loss is charged to Profit & Loss account.

m) Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in Notes on accounts. Contingent assets are not recognised in the accounts.

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES

	As at 31st March, 2018	As at 31st March, 2017
1) Contingent Liabilities not provided for in respect of :-		
i) Guarantees given by bank on behalf of Company to Hon'ble High Court at Calcutta for Rs. 3,00,000/- in the matter of demand raised by Kolkata Municipal Corporation on account of Drainage Development fees in respect of Canal street project contested by the Company .	NIL	429,770
ii) Outstanding guarantees furnished by bank to Commercial Tax Department against which banks is having lien over Fixed deposit & accrued interest of Rs. 19,09,254/- (PY 18,67,557/-)	1,909,254	1,867,557
iii) Letter of Credit in Favour of DPSC Ltd. against which the bank is having a lien over the Fixed Deposit of Rs.24,08,000/- (PY Rs.24,08,000/-) .	2,400,000	2,400,000
iv) Corporate Guarantees given to the bankers for the borrowings made by the Limited Liability Partnerships, in which company is partner.	730,000,000	480,000,000
v) Demands raised by Income Tax Department for Short deduction of TDS, delayed payment and delayed filing of returns subject to rectification/revision of returns by the company	62,690	838,200
2) No provision has been made in the accounts in respect of Trade Receivables, Loans and Advances considered doubtful aggregating to Rs 12,70,944/- (Previous year Rs.80,13,876/-) , as the management is making time bound efforts for recovery of the same and is hopeful of the recovery of substantial amounts and will be dealt with after the outcome of these efforts.		

Cont'd .. 3



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

3) Information regarding Projects in Progress	31st March 2018	31st March 2017
Aggregate Amount of Advances received	2,600,687,700	1,579,299,392
Aggregate Revenue recognised to date	2,003,302,554	1,306,348,207
Aggregate Cost incurred to date	3,428,867,160	2,661,309,293
Aggregate Profit (Losses) recognised	(33,888,147)	(51,274,658)
Value of Work in Progress	1,389,178,404	1,272,847,333
4) i) Income tax department conducted search at company's premises on 23rd August,2006 and seized cash to the extent of Rs. 1,65,000/- and various documents, out of which Rs 15,000/- was released in earlier year . The company's application before Settlement Commission in this regard was accepted by the Commission vide its Order dated 24th July,2009. The company is yet to receive the final Assessment Order giving effect to the said order.		
ii) Income tax department conducted search at company's premises on 10th May,2012 seized cash to the extent of Rs. 25,000/- The cash has not been released though the consequential proceedings has been completed by reassessment of earlier years as per provisions of the Income Tax Act1961.		
5) Consequent upon Introduction of Goods and Service Tax with effect from 1st of July 2017, the company in accordance with the provisions of new law has availed benefit of input credit of VAT and Excise Duty paid on eligible goods from 1st of July 2016 to 30th June 2017 aggregating to Rs.2,06,82,091/- which has been dealt in accounts as under:		
i) The VAT benefit relating to Fixed Assets purchased during FY 16-17 has been reduced from the WDV of Respective Assets net of Depreciation effect Rs. 1188/-	50,944	-
ii) The VAT benefit relating to eligible goods purchased during FY 16-17 has been reduced from the Opening value of Work In Progress.	14,939,976	-
iii) The VAT benefit relating to eligible goods purchased during FY 17-18 has been reduced from the Stock Consumption during the Year.	5,502,650	-
iv) The VAT benefit relating to Fixed Assets purchased during FY 17-18 has been reduced from the Gross Value of Respective Assets.	188,521	-
6) CAPITAL & OTHER COMMITMENTS	2017-18	2016-17
i) Estimated amount of contracts remaining to be executed on capital account not provided for	NIL	5,278,000
Advances given against above	NIL	630,836
ii) <u>Other Commitments</u>		
In respect of purchase of Land/ Development agreements	2,241,293,333	2,580,493,333
Advances given against above	466,344,491	435,014,491
7) Prior year adjustments consists of:	<u>Debit (Credit)</u>	<u>Debit (Credit)</u>
Share of Expenses in earlier year recovered from Co Owners	-	(583,103)
Wrong booking of expenses reversed	(1,671,889)	(359,566)
Short Booking of Expenses	1,186,322	2,555,510
Excess Booking of Interest Income in earlier year	-	4,748
Salary & Staff Expense	8,275	-
Wrong billing of bills reversed	-	165,304
Other Miscellaneous Expenses	29,700	1,240
NET DEBIT(CREDIT)	<u>(447,592)</u>	<u>1,804,131</u>
8) The debit and credit balances of various parties included under Sundry Debtors, Other Current assets, Loan & Advances and Current Liabilities in the Balance sheet are as per company's books of accounts and subject to confirmation from parties and reconciliation.		
9) Due to co-promoters (Note 8) & Contribution towards construction due from Co- Owners (Note 18) represents the amount payable or receivable as contribution towards the Cost incurred but does not include the Company's share of difference between project liabilities & project assets.		
10) <u>Earning per share:</u>	2017-18	2016-17
a) Net profit (loss) after Tax	178,899,770	165,160,485
b) Weighted Average no of Equity Shares		
Basic & Diluted	21,100,250	21,100,250
c) Earning Per Shares		
Basic & Diluted	8.48	7.83
11) <u>Expenditure in Foreign Currency :</u>		
Travelling	1,699,096	3,499,475
Educational Expenses(Sponsorship)	6,397,496	5,784,853
	<u>8,096,592</u>	<u>9,284,328</u>



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 28 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

12) The disclosures required Accounting Standard 15 "Employees Benefits" notified in the Companies (Accounting Standards) Rules 2006, are below:

a) **Defined**

Contribution to defined contribution plan recognised and charged off for the year is as under:

Employer's Contribution to Provident Fund & ESI	2,697,213	2,845,545
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b) **Defined Benefit Plan**

The Employees' Gratuity Fund Scheme is defined benefit plan. The present obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employees benefit entitlement and measures each unit separately to build up the final obligation

	2017-18		2016-17	
	Gratuity	Leave Encashment Scheme	Gratuity	Leave Encashment Scheme
i) Reconciliation of opening and closing balances of defined benefit				
Present value of Defined benefit obligation at beginning of the year	5,621,708	3,981,588	4,448,730	3,493,394
Current Service Cost	1,032,723	1,083,266	938,761	1,077,996
Interest Cost	410,385	290,656	351,450	275,978
Past Service Cost (Vested Benefit)	559,951	-	-	-
Net Actuarial (gain)/loss recognised in the year	(508,635)	1,323,825	512,637	2,289,454
Employer Contribution(Benefit paid)	632,935	3,132,997	629,870	3,155,234
Present value of Defined benefit obligation at end of the year	6,463,197	3,546,338	5,621,708	3,981,588
Funded Status (Surplus/(Deficit))	(6,463,197)	(3,546,338)	(5,621,708)	(3,981,588)
ii) Liability recognised in Balance Sheet				
Present value of obligations as at the end of the year	6,463,197	3,546,338	5,621,708	3,981,588
Fair Value of plan assets as at the end of the year	-	-	-	-
Funded Status (Surplus/(Deficit))	(6,463,197)	(3,546,338)	(5,621,708)	(3,981,588)
Net asset/(liability) recognised in Balance Sheet	(6,463,197)	(3,546,338)	(5,621,708)	(3,981,588)
iii) Expenses				
Service Cost	1,032,723	1,083,266	938,761	1,077,996
Interest Cost	410,385	290,656	351,450	275,978
Past Service Cost (Vested benefits)	559,951	-	-	-
Expected return on plan assets	-	-	-	-
Net Actuarial (gain)/loss recognised in the year	(508,635)	1,323,825	512,637	2,289,454
Expenses recognised in statement of Profit & Loss	1,494,424	2,897,747	1,802,848	3,643,428
iv) Investment details	Unfunded	Unfunded	Unfunded	Unfunded
v) Actuarial Assumption				
Mortality Table	IAM 06-08 Ultimate		IAM 06-08 Ultimate	
Discount rate (per annum)	7.70%	7.70%	7.30%	7.30%
Rate of Escalation in salary (per annum)	5%	5%	5%	5%

The estimate rate of escalation in salary considered in actuarial valuation, taken into account of inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

13) Related Party Disclosure

a) Names of related parties and description of Relationship

i) Key Managerial Personnel

Sri Ram Naresh Agarwal (Wholtime Director)

ii) Director

Sri Pawan kumar Agarwal

iii) Relatives of KMP with whom transaction took place

1 Sri Shyamsundar Agarwal

2 Sri Vinod kumar Agarwal

3 Smt. Kiran Agarwal

4 Smt. Anita Agarwal

5 Mr Karan Agarwal

6 Miss Shraddha Agarwal

iv) Partnership Firms in which company is Partner

1 Golden Home Developers

2 P S Srijan Conclave

3 P S Srijan Enclave

4 P S Srijan Height Developers

5 P S Srijan Projects

6 Prestige Enclave Developers

7 Sherwood Estate Developers

8 Sky View Developers

9 Srijan Heritage Developers

v) Entities under significant influence of Company and /or KMP where transaction took place.

1 Moonlink Buildcon Pvt Ltd

2 Srijan Charitable Trust

3 Srijan Charitable Association

4 Jenki Textile & Industries Pvt Ltd

vi) Joint Ventures

1 Mas Investment & Fin. Cons. Pvt. Ltd.

2 Ontrust Agencies Pvt. Ltd.

3 Progressive Land Development Company Pvt Ltd

4 Reproscan (India) Pvt. Ltd

5 Yeo Fah Tannery Pvt Ltd

6 ALMITS DEVELOPERS LLP.

7 ALPEMIX REALTY LLP.

8 ALUMECH ESTATES LLP.

9 AQUAGREEN REALTY LLP

10 BADU ROAD DEVELOPERS - LLP.

11 BETHANY HIGHRISE LLP.

12 BLUELAND BUILDCON LLP.

13 BRANFORD REALESTATE LLP.

14 BUSYSTORM REALTORS LLP.

15 CHENSHIRE REALTY LLP.

16 DELMON REALTY LLP

17 DUMONT REALTY LLP

18 EASTFORD DEVELOPERS LLP.

19 FOXTAIL REALTY LLP

20 GALAPAGOS REALTORS LLP.

21 GREENFIELD CITY PROJECT-LLP

22 GREENQUEST ENCLAVE LLP.

23 GREENROSE CONCLAVE LLP.

24 HAZELTON HIGHRISE LLP

25 HIGHLAND VINCOM - LLP

26 JEWRAJKA PLASTICS LLP

27 KALASHDHAN ENCLAVE LLP.

28 KYAL COMPLEX LLP

29 KYAL HIRISE LLP

30 KYAL HOUSING LLP

31 KYAL PROMOTERS LLP

32 KYAL REALESTATE LLP

33 KYAL REALTORS LLP

34 KYAL RESIDENCY LLP

35 LIBERAL BARTER LLP

36 LILY ADVISORY SERVICES LLP.

37 LINKPLAN REALTORS LLP.

38 MADHUDHAN CONCLAVE LLP.

39 MANYA TIE-UP LLP

40 MARGOSA REALTY LLP.

41 MORVEN REALTY LLP

42 NEELANCHAL REALTORS - LLP

43 P S SRIJAN DEVELOPERS - LLP

44 P S SRIJAN REALTY - LLP

45 PAPILO REALESTATE LLP.

46 PARMATMA TIEUP LLP

47 PINKFLOWER REALTY LLP

48 PRIMARC SRIJAN DEVELOPERS LLP

49 PRIMARC SRIJAN PROJECTS LLP

50 PS SRIJAN REALVENTURE-LLP

51 RAGHABPUR PROJECTS LLP

52 RAINTREE ENCLAVE-LLP

53 REDMAPLE REALTORS LLP.

54 REPROSCAN TECH PARK - LLP

55 SHEROWALI DISTRIBUTORS LLP

56 SHERWOOD REALTY LLP.

57 SILVERBELL REALTY LLP

58 SILVERLING REALTY LLP

59 SNEHSIL ADVISORY LLP

60 SOUTHWINDS PROJECT - LLP

61 SRIJAN GREENFIELD MANIKPUR-LLP

62 SRIJAN INFRAPROMOTORS-LLP

63 SRIJAN RESIDENCY LLP

64 SRIJAN SKYSCRAPER LLP

65 SRIJAN SHRESTH PROJECTS LLP

66 SRIJAN STAR FACILITIES-LLP

67 SRIJAN STAR PROJECTS-LLP

68 SRIJAN STAR REALTY - LLP

69 SRIJAN SUPER FACILITIES - LLP

70 SUPERNOVA REALTORS LLP.

71 SUVRIDHI COMMERCE LLP

72 SUVRIDHI NIKETAN LLP

73 TANVI PROJECTS LLP

74 TANVI RESIDENCY LLP

75 TANVI SKYSCRAPER LLP

76 TOPTECH REALTY LLP

77 TRINITY INFRAPARK-LLP

78 WATERTOWN ESTATES LLP.

79 GHUNI PROJECTS LLP

80 P S SRIJAN ESTATE LLP

81 ZEN PROMOTERS LLP



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

vii) <u>Subsidiary Companies</u>	
1 Aashtha Niketan Pvt Ltd	63 N K Towers Pvt Ltd
2 Aashtha Skyscraper Pvt Ltd.	64 Neelkanth Infrapromoters Pvt. Ltd.
3 Adinath Devkon Pvt. Ltd.	65 Neelkanth Infrarealty Pvt. Ltd.
4 Adinath Infrakon Pvt. Ltd.	66 Newways Consumer Goods Pvt Ltd
5 Angira Sales Pvt. Ltd.	67 Panchkoti Stockist Pvt. Ltd.
6 Arjun Dealers Pvt. Ltd.	68 Perfect Skyscraper Pvt. Ltd.
7 Badrinath Infrabuild Pvt. Ltd.	69 Ridhi Sidhi Niketan Pvt Ltd
8 Balgopal Infrapromoters Pvt. Ltd.	70 Rolcon Finvest Pvt Ltd
9 Balgopal Realdev Pvt. Ltd.	71 Satyalaxmi Vintrade Pvt. Ltd.
10 Basukinath Vinimay Pvt Ltd	72 Salasar Distributors Pvt Ltd
11 Bengal Srijan Projects Pvt Ltd	73 Shagun Dealmark Pvt. Ltd.
12 Bhagwati Infrapromoters Pvt. Ltd.	74 Shagun InfraPromoters Pvt. Ltd.
13 Bhagwati Infrarealty Pvt. Ltd.	75 Shagun Realdev Pvt. Ltd.
14 Bhumi Vinimay Pvt. Ltd.	76 Shagun Skyscraper Pvt. Ltd.
15 City High Properties Pvt. Ltd	77 Shradha Niketan Pvt Ltd
16 City Infra Realty Pvt. Ltd	78 Sigma consumer Goods (P) Ltd.
17 City Inframotors Pvt. Ltd	79 Sitala Devkon Pvt. Ltd.
18 City Nirman Pvt. Ltd	80 Sitala Infradev Pvt. Ltd.
19 City Skyscraper Pvt. Ltd	81 Sitara Barter Pvt. Ltd.
20 Daffodil Vyappar Pvt Ltd	82 Srijan Arts Pvt. Ltd.
21 Devkripa Vanija Pvt. Ltd.	83 Srijan Complex Pvt. Ltd.
22 Ekdant Infraproperties Pvt. Ltd.	84 Srijan Enclave Pvt. Ltd.
23 Ekdant Procon pvt. Ltd.	85 Srijan Infrarealty Pvt. Ltd.
24 Ekdant Projects Pvt. Ltd.	86 Srijan Land & Building Pvt. Ltd.
25 Ekta Vinimay Pvt Ltd	87 Srijan Niwas Pvt. Ltd.
26 Elect Realstate Pvt. Ltd.	88 Srijan Promoters Pvt. Ltd.
27 Eligible Procon Pvt. Ltd.	89 Srijan Regency Pvt. Ltd.
28 Elite Devkon Pvt. Ltd.	90 Steadfast Tie-up Pvt. Ltd.
29 Evergrow Developers Pvt. Ltd.	91 Stuti Promoters Pvt Ltd
30 Ideal Conclave Pvt. Ltd.	92 Suvridhi Commtrade Pvt. Ltd.
31 Imperial Plaza Pvt. Ltd.	93 Suvridhi Dealtrade Pvt. Ltd.
32 Imperial Residency Pvt. Ltd.	94 Suvridhi Infracon Pvt. Ltd.
33 Incredible Builders Pvt. Ltd	95 Suvridhi Niwas Pvt. Ltd.
34 Index Developers Pvt. Ltd.	96 Suvridhi Stockist Pvt. Ltd.
35 Indrakok Complex Pvt. Ltd.	97 Supreme Consumers Products Pvt Ltd.
36 Intent Builders Pvt. Ltd.	98 Tanvi Aawas Pvt Ltd
37 Intercity Projects Pvt. Ltd.	99 Tanvi Agencies Pvt Ltd
38 Isolate Realstate Pvt. Ltd.	100 Tanvi Deal Trade Pvt Ltd
39 Jagmata Marcom Pvt. Ltd.	101 Tanvi Dealcom Pvt Ltd
40 Kamrup Commercial (P) Ltd.	102 Tanvi Dealers Pvt Ltd
41 Mangalshiv Retailers Pvt. Ltd.	103 Tanvi Dealmark Pvt Ltd
42 Keshav Skyscraper Pvt. Ltd	104 Tanvi Distributors Pvt Ltd
43 Kyel Enclave Pvt. Ltd.	105 Tanvi Niwas Pvt. Ltd.
44 Lakshya Distributors Pvt. Ltd.	106 Tanvi Tie-Up Pvt Ltd
45 Lansdown Medicals Pvt Ltd	107 Tanvi Tradecom Pvt Ltd
46 Manya Agencies Pvt. Ltd.	108 Tirupati Advisory Services Pvt Ltd
47 Manya Commercial Pvt. Ltd.	109 Tirupati Consumr Goods Pvt Ltd
48 Manya Dealcom Pvt. Ltd.	110 Uday Infolech pvt. Ltd.
49 Manya Dealtrade Pvt. Ltd.	111 Uday Niwas Pvt Ltd
50 Manya Distributors Pvt. Ltd.	112 Umang Estates Pvt Ltd
51 Manya Infraprojects Pvt. Ltd.	113 Utility Complex Pvt. Ltd.
52 Manya Infraproperties Pvt. Ltd.	114 Wakeful Construction Pvt. Ltd.
53 Manya Infrarealty Pvt. Ltd.	115 Weighty Developers Pvt. Ltd.
54 Manya Residency Pvt. Ltd.	116 Welcome Complex Pvt. Ltd.
55 Manya Skyscraper Pvt. Ltd.	117 Welcome Tower Pvt. Ltd.
56 Mayfair Vyappar Pvt Ltd	118 Wellbuild Enclave Pvt. Ltd.
57 N K Abbas Pvt Ltd	119 Welsome Conclave Pvt. Ltd.
58 N K Hirise Pvt Ltd	120 Winsome Plaza Pvt. Ltd.
59 N K Niketan Pvt Ltd	121 Woodland Procon Pvt. Ltd.
60 N K Realtors Pvt Ltd	122 Zest Commercial (P) Ltd.
61 N K Regency Pvt Ltd	123 Zest Retailers (P) Ltd.
62 Nishta Facility Management Pvt Ltd	

Note: Related party relationships are identified by the company and relied upon by the Auditors.



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 26 : ADDITIONAL INFORMATIONS & DISCLOSURES (Contd.)

b) Transactions with related parties during the year

Sl. No.	Nature of Transactions	Subsidiaries Companies	Associated Companies/ Entities	Partnership Firms & LLP	Key Managerial Personnel	Relatives of Key Managerial Personnel
1)	Share of Profit From Partnership Firms & LLPs	-	-	194,138,783 (142,380,540)	-	-
2)	Share of Loss From Partnership Firms	-	-	19,438,584 (2,129,698)	-	-
3)	Interest received on Current account	-	-	33,903,084 (76,226,856)	-	-
4)	Interest Paid on Current account	-	-	42,353,588 (27,315,043)	-	-
5)	Interest Paid on Loan	-	1,575,828	-	-	-
6)	Brokerage Paid	-	-	-	-	-
7)	Salary Paid	(8,811,681)	-	-	-	-
8)	Brokerage Received	15,000	-	4,448,860 (297,700)	1,200,000 (1,200,000)	5,040,000 (2,180,000)
9)	Receipts on Account of Loan & Advances	(201,628)	493,401,135	-	30,450,106 (154,488,311)	118,789,982 (78,000,000)
10)	Payments on Account of Loan & Advances	(554,545)	286,763,000	-	40,990,270 (119,100,000)	129,024,588 (79,000,000)
11)	Investment in Capital	-	-	50,000	-	-
12)	Withdrawal of Capital	-	-	(3,989,500)	-	-
13)	Sale of Shares	-	-	50,000	-	-
14)	Purchase of Land	-	-	(1,000,000)	-	-
15)	Rent & Maintenance Charges paid	278,907 (639,413)	-	-	-	-
16)	Rent, Maintenance, Electricity & Gas Charges received	-	-	(2,975)	-	-
17)	Contract Labour Charges paid	(332,212)	-	19,231,804 (24,411,413)	-	-
18)	Receipts on Current Account	-	69,850,793	-	-	-
19)	Payment on Current Account	-	(11,448,494)	-	-	-
20)	Purchase of Fixed Assets/ Materials	-	-	220,237,848 (474,295,317)	-	-
21)	Sponsorship	-	-	322,799,605 (797,350,640)	-	-
22)	Expenses Recovered	291,461 (1,384,492)	105,867 (1,128,997)	-	-	6,397,498 (9,410,647)
				3,244,047 (1,016)	-	95,874 (98,078)

Cont'd .. 8



SRIJAN REALTY PRIVATE LIMITED

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE NO 26 : ADDITIONAL INFORMATION & DISCLOSURES (Contd.)

b) Transactions with related parties during the year

Balances Outstanding					
RECEIVABLES					
For Loans & Advances					
On Current & Other a/c	141,770	2,069,848	1,163,845,004	10,925	927,217
TOTAL	141,770	2,069,848	1,163,845,004	10,925	927,217
	(197,775)	(8,991,410)	(1,201,643,089)	(150,000)	(61,344)
PAYABLES					
For Loans & Advances		194,038,500		17,760,142	111,994,548
On Current & Other a/c	133,118	18,620,047	880,127,810	91,300	420,130
TOTAL	133,118	212,658,547	880,127,810	17,851,442	111,994,548
	(949,554)	(9,471,375)	(905,388,053)	(70,423,460)	(162,460)

Figures in brackets denotes corresponding to previous year

14) Previous years figures have been rearranged/regrouped wherever it was necessary to make them comparable. Paise have been rounded off to nearest rupees.

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700012

Dated: 3rd day of September, 2018



In terms of our report of even date
For M. M. Chopra & Co.
Chartered Accountants
Firm Regn No. 311033E

(M. M. CHOPRA)
PARTNER.
Membership No. 050133

SRIJAN REALTY PRIVATE LIMITED



Director / Authorised Signatory
WHOLE TIME DIRECTOR

SRIJAN REALTY PRIVATE LIMITED


(P. K. Agarwal)
Director / Authorised Signatory

Director / Authorised Signatory


(ANIL GUPTA)
(COMPANY SECRETARY)

SRIJAN REALTY PRIVATE LIMITED

Annexure A to the Note: 11 to on the Balance Sheet as on 31st March, 2018

Investments in capital of Partnership Firms

SL. NO.	NAME OF PARTNERSHIP FIRM	PARTNER NAME	SHARE	CAPITAL CONTRIBUTION AS ON 31ST MARCH, 17		
1	GOLDEN HOME DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	25%	125,000		
		PAWAN KUMAR AGARWAL	10%	50,000		
		VINOD KUMAR AGARWAL	10%	50,000		
		PRADIP KUMAR CHOPRA	10%	50,000		
		SURENDRA KUMAR DUGAR	10%	50,000		
		SANTOSH KUMAR DUGAR	10%	50,000		
		PS GROUP REALTY PRIVATE LTD	15%	75,000		
		REPROSCAN TECH PARK LLP	10%	50,000		
		TOTAL	100%	500,000		
		2	P.S.SRIJAN ENCLAVE	SRIJAN REALTY PRIVATE LIMITED	48%	480,000
PS GROUP REALTY PRIVATE LTD	48%			480,000		
REPROSCAN TECH PARK LLP	4%			40,000		
TOTAL	100%			1,000,000		
3	P.S.SRIJAN HEIGHT DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	10%	100,000		
		PAWAN KUMAR AGARWAL	10%	100,000		
		RAM NARESH AGARWAL	10%	100,000		
		SHYAMSUNDER AGARWAL	10%	100,000		
		VINOD KUMAR AGARWAL	10%	100,000		
		GAURAV DUGAR	10%	100,000		
		PRASHANT CHOPRA	10%	100,000		
		RAVI KUMAR DUGAR	10%	100,000		
		SAURAV DUGAR	10%	100,000		
		PS GROUP REALTY PRIVATE LTD	10%	100,000		
		TOTAL	100%	1,000,000		
		4	P.S.SRIJAN PROJECTS	SRIJAN REALTY PRIVATE LIMITED	50%	500,000
				PS GROUP REALTY PRIVATE LTD	50%	500,000
TOTAL	100%			1,000,000		
5	P.S.SRIJAN CONCLAVE	SRIJAN REALTY PRIVATE LIMITED	50%	500,000		
		GAURAV DUGAR	7%	70,000		
		PS GROUP REALTY PRIVATE LTD	22%	220,000		
		PRASHANT CHOPRA	7%	70,000		
		RAVI KUMAR DUGAR	7%	70,000		
		SAURAV DUGAR	7%	70,000		
		TOTAL	100%	1,000,000		
6	PRESTIGE ENCLAVE DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	30%	150,000		
		HERITAGE REALTY PVT LIMITED	10%	50,000		
		HARSH VARDHAN PATODIA	10%	50,000		
		RAJ VARDHAN PATODIA	10%	50,000		
		DHUMABOTI GRIHA NIRMAN PVT. LTD.	15%	75,000		
		INDU PATODIA	5%	25,000		
		JYOTI PATODIA	5%	25,000		
		ARCHANA SALARPURIA	15%	75,000		
		TOTAL	100%	500,000		

Cont'd .. 2



SRIJAN REALTY PRIVATE LIMITED

Annexure A to the Note: 11 to on the Balance Sheet as on 31st March, 2018 (Contd)

SL. NO.	NAME OF PARTNERSHIP FIRM	PARTNER NAME	SHARE	CAPITAL CONTRIBUTION AS ON 31ST MARCH 17
7	SHERWOOD ESTATE DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	25.00%	250,000
		AYUSH PODDAR	5.00%	50,000
		B.P.KNITPRO INDIA LTD.	3.00%	30,000
		DEVASHISH PODDAR	5.00%	50,000
		DHUMABOTI GRIHA NRIMAN PVT. LTD.	10.00%	100,000
		HARSHVARDHAN PATODIA	3.75%	37,500
		KEDHA MERCANTILE PVT. LTD.	3.00%	30,000
		NIBHA ESTATE PVT. LTD.	3.00%	30,000
		PS GROUP REALTY PRIVATE LTD	17.50%	175,000
		PRADIP KUMAR CHOPRA	3.00%	30,000
		RAJ VARDHAN PATODIA	3.75%	37,500
		REGENT HIRISE PVT. LTD.	7.50%	75,000
		SANTOSH KUMAR DUGAR	2.25%	22,500
		SHRISHTI MERCANTILE PVT. LTD.	3.00%	30,000
		SURENDRA KUMAR DUGAR	2.25%	22,500
TRAMMEL COMMERCE PVT. LTD.	3.00%	30,000		
	TOTAL		100%	1,000,000
8	SRIJAN HERITAGE DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	50%	40,000,000
		REGENT HIRISE PVT. LTD.	12.50%	10,000,000
		NEPTUNE HIRISE PVT. LTD.	25%	20,000,000
		PATCORP CONSTRUCTION PVT LTD	12.50%	10,000,000
	TOTAL		100%	80,000,000
9	SKY VIEW DEVELOPERS	SRIJAN REALTY PRIVATE LIMITED	30%	900,000
		P.K.C. & ASSOCIATES PVT LTD	2.50%	75000
		SREOME BUILDERS PVT LTD	2.50%	75000
		ANGIRA SALES PVT LTD	2.50%	75000
		BHUMI VINIMAY PVT LTD	2.50%	75000
		DEVKRIPA VANIJYA PVT LTD	2.50%	75000
		TRIO TREND PVT. LTD	5.00%	150000
		MUKUND KULKARNI	5.00%	150000
		RATNA MUKUND KULKARNI	5.00%	150000
		ARJUN KULKARNI	5.00%	150000
		PRIYANKUR KULKARNI	5.00%	150000
		PS GROUP REALTY PRIVATE LTD	32.50%	975000
	TOTAL		100%	3,000,000

30, Chittaranjan Avenue,
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Kolkata - 700012

Dated: 3rd day of September, 2018



Signed for Identification
For M. M. Chopra & Co.
Chartered Accountants
Firm Regn No. 311053E

(M. M. CHOPRA)

PARTNER.

Membership No. 050133

For & on behalf of the Board
SRIJAN REALTY PRIVATE LIMITED

Director / Authorized Signatory

WHOLETIME DIRECTOR

SRIJAN REALTY PRIVATE LIMITED

Director / Authorized Signatory

DIRECTOR

(ANIL GUPTA)

(COMPANY SECRETARY)